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| **Automotive Component Manufacturers Association Of India** |

**PRESS RELEASE**

**Technological extravaganza at galore in Auto Expo 2020 Components**

* 400 companies launched 1200 new products
* *The four-day expo witnessed record footfall of over 1.15 lakh visitors*
* *Leading OEMs like Maruti, Tata, Kia Motors, Ashok Leyland marked their presence at Auto Expo: 2020 Components*
* Start-ups, EV component players alongside traditional component manufacturers demonstrate tech capabilities

**New Delhi, February 10, 2020:** The 15th edition of Auto Expo 2020 Components organised jointly by Automotive Component Manufacturers Association of India (ACMA), Confederation of Indian Industry (CII) and Society of Indian Automobile Manufacturers (SIAM), concluded successfully on 9th Feb. The four-day trade show witnessed the presence of Ministers like Shri Arjun Ram Meghwal, Union Minister of State, Heavy Industries & Public Enterprises and Parliamentary Affairs, Shri Goutham Reddy, Minister for Industries & Commerce and Information Technology, Government of Andhra Pradesh and Senior Government officials like Shri Arun Goel, Secretary, Department of Heavy Industries, Ministry of Heavy Industries & Public Enterprises. In additions top representatives from Maruti, Tata Motorsm, Kia Motors, Ashok Leyland and various others also came to experience the advancements in the auto component sector.

Expressing satisfaction on the success of the Show, **Mr. Deepak Jain, President, ACMA** said, “It is indeed a pleasure to have organised such an extravagant show, the confidence shown by component industry and the trade visitors alike is reassuring. The show truly reflects the confidence in the Indian auto component industry and its readiness for the future of mobility. It is noteworthy that the exhibitors displayed world class, generation next products, which is conforming with the theme ‘Technovation’. The show also portrays the capability and the willingness of the Component industries in India to align itself with the Government’s vision of making India a USD 5 trillion-dollar economy by 2025, of which Auto component industries contribution will be USD 250 billion.”

Speaking at event, **Vipin Sondhi, Chairman CII, Trade Fair Council and MD and CEO, Ashok Leyland**, said “I want to congratulate ACMA, SIAM and CII for organizing a world class exhibition in a phase which is going through a disruption and discontinuities. The footfall at the exhibition itself is resounding proof of confidence in the component industries. The display of innovative & advanced technologies, EV components and emphasis on import substitution for electric vehicles is of a great importance. It holds key to the future of mobility, as well as promise to become successful internationally.”

Another key aspect of the expo was that around 400 companies launched over 1200 new products, which exhibits component industry preparedness to support the transformation in automotive space. It also underlines their focus on R&D & innovations. With over 1500 exhibitors and 1.15 lakh visitors, the 15th edition of the Auto Expo 2020 Components stays as the biggest auto component expo held till date.

The expo themed ‘Technovation - Discover Innovations for Future’ reflected the potential of Indian Auto Component Industry to adopt the latest advancements in BSVI & Emissions, EVs, Safety, and e-mobility. There were 16 companies participated in the Technovation pavilion, out of which around 10 companies showcased latest electric vehicles components like Lithium Battery Packs & Chargers, Power-train components and software application etc. The pavilion also had 8 Start-up who showcased their innovative products and solution across segments for the very first time.

Organized from 6th to 9th February 2020 at Pragati Maidan in New Delhi, the Auto Expo 2020 – Components saw over 1,500 companies exhibiting their latest products & solutions, of which 200 are international exhibitors from over 20 countries. There are pavilions dedicated for countries like Japan, South Korea, UK, Germany, Turkey and Canada at the expo.

**About ACMA:**

The Automotive Component Manufacturers Association of India (ACMA) is the apex body representing the interest of the Indian Auto Component Industry. It represents over 850 manufacturers in the organized sector.

The Indian Auto-Component Industry contributes 2.3% to India’s National GDP and provides employment to 5 million people. The Industry witnessed a growth of 14.5% posting a turnover of Rs. 3,95,902 crore (USD 57.10 billion) in the FY 2018-19. While the exports showed a growth of 17.1% scaling to Rs. 106,048 crore (USD 15.16 billion) in FY 2018-19. The Aftermarket grew by 9.6% to Rs. 67,491 crore (USD 10.1 billion) from Rs 61,601 crore (USD 9.2billion) in the previous fiscal.

**For further details:**

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